



# Statement of decisions made at a meeting of the **Commercial Ventures Executive Sub-Committee**

Meeting date: **11 May 2020**

Date of Publication:

Final date for Call-in under Overview & Scrutiny Procedure Rule 15:

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## ITEM

### 3. MINUTES OF THE PREVIOUS MEETING

**RESOLVED** that the minutes of the meeting held on 27 February 2020 be approved as a correct record and would be signed as soon as reasonably practical.

### 4. PROJECT BASEBALL

**RESOLVED** that:

- i) the exemption to the Council's Contract Procedure Rules to support the pursuance of the identified opportunity, as set out in the accompanying exempt report in the Part 2 section of this agenda, was approved;
- ii) the Director of Commercial and Investment, in consultation with the Head of Legal and Governance, the Head of Finance and Assets, and the Chair of the Commercial Ventures Executive Sub-Committee, be authorised, subject to the appointment of a project manager, to:
  - a. finalise and enter into agreements, to support the pursuance of the identified opportunity, as set out in the exempt report in the Part 2 section of the agenda;
  - b. fund the agreements from the Feasibility Studies (Commercial Ventures) Reserve and to substitute funding from the Feasibility Studies (Commercial

Ventures) Reserve for funding previously allocated from the Corporate Plan Delivery Fund, to support the pursuance and effective administration of the identified opportunity, as set out in the exempt report in the Part 2 section of the agenda.

**Reason for decision:**

To grant authority for an exemption to the Council's Contract Procedure Rules, and to enter into and approve funding for an agreement in line with this exemption, would support the Council's Corporate Plan objectives as set out in the exempt report in the Part 2 section of the agenda.

**Alternative options:**

To not approve the exemption to the Contract Procedure Rules or authorise the Director of Commercial and Investment to finalise, enter into and fund agreements in pursuance of the identified opportunity, as set out in the exempt report in the Part 2 section of the agenda.

**Lead officer:**

Chief Executive

**5. EXEMPT BUSINESS**

**RESOLVED** that members of the Press and public be excluded from the meeting for the following item of business under Section 100A(4) of the Local Government Act 1972 on the grounds that:

- i) it involves the likely disclosure of exempt information as defined in paragraph 3 of Part 1 of Schedule 12A of the Act; and
- ii) the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

**6. PROJECT BASEBALL - EXEMPT**

**RESOLVED** that the exempt information, set out in Part 2 of the report, in relation to Project Baseball be noted.